

# St. Margaret Financial Performance at a Glance

<u>Fiscal Year</u>	<u>2010/2011</u>	<u>2011/2012</u>	<u>2012/2013</u>	<u>2013/2014</u>	<u>2014/2015</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>
Total Receipts	\$282,976.00	\$282,627.00	\$327,759.00	\$377,728.00	\$459,735.31	\$539,711.23	\$846,079.00	\$1,009,731.00
Amount Change Year Over Year	-----	-\$349.00	\$45,132.00	\$49,969.00	\$82,007.31	\$79,975.92	\$306,367.77	\$163,652.00
Percent Change Year Over Year	-----	FLAT	16%	15%	22%	17%	57%	19%
Parish Share (Monthly)	\$3,670.00	\$2,898.00	\$2,830.00	\$2,779.00	\$3,551.00	\$4,407.00	\$5,098.00	\$5,093.00
Parish Share (Annual)	\$44,040.00	\$34,776.00	\$33,960.00	\$33,348.00	\$42,612.00	\$52,884.00	\$61,172.00	\$61,116.00
<u>Fiscal Year</u>	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>	
Total Receipts	\$784,420.00 <sup>i</sup>	\$911,928.00 <sup>ii</sup>	\$1,117,337.00 <sup>iii</sup>	\$1,161,235.00 <sup>iv</sup>	\$1,407,159.00 <sup>v</sup>	\$1,073,989.00 <sup>vi</sup>		
Amount Change Year Over Year	<b>-\$225,311.00</b>	\$127,508.00	\$205,409.00	\$43,898.00	\$245,924.00	<b>-\$333,170.00</b>		
Percent Change Year Over Year	<b>-22%</b>	16%	23%	4%	21%	<b>-31%</b>		
Parish Share (Monthly)	\$6,149.00	\$8,138.00	\$6,606.00	\$8,819.00	\$10,485.00	\$11,115.00	<b>UNKNOWN AT THIS TIME</b>	
Parish Share (Annual)	\$73,788.00	\$97,656.00	\$79,271.00	\$105,823.00	\$125,820.00	\$133,380.00		

<sup>i</sup> Note that FY 2016/2017 and FY 2017/2018 saw a \$250,000 gift during each FY for Phase II of Reconstruction. These figures are reflective of these extraordinary gifts.  
<sup>ii</sup> Note that FY 2019/2020 (COVID-19 year) saw an extraordinary gift of \$150,000 from a single donor. St. Margaret also received benefits from the Payroll Protection Program of approximately \$30,000.  
<sup>iii</sup> Note that FY2020/2021 (COVID-19 continuation) saw decreased revenue but increased giving. Extraordinary gifts of over \$200,000 were received from three generous donors.  
<sup>iv</sup> Note that FY2021/2022 saw a slight increase due to the continued effects of the COVID pandemic and recovery from Hurricane Ida. Also, standards of reporting to the Diocese of Baton Rouge affected the computation of receipts and expenses.  
<sup>v</sup> Note that FY2022/2023 saw a dramatic increase due to solicitation for the St. Thomas Renovation project.  
<sup>vi</sup> Note that FY 2023/2024 saw decreased revenue for the St. Thomas Renovation project.

# St. Margaret, Queen of Scotland Catholic Church

## Annual Financial Report

For the Fiscal Year 01 July 2023 - 30 June 2024

<u>Income</u>	<u>Actual</u>	<u>Budget</u>
General Receipts <sup>1</sup>	977,014	782,187
Extraordinary Receipts <sup>2</sup>	<u>96,975</u>	<u>70,265</u>
<b>Total Income</b>	<b><u>1,073,989</u></b>	<b><u>852,452</u></b>
<u>Expense</u>		
Administrative Expenses <sup>3</sup>	495,845	526,014
Parish Share Contributions <sup>4</sup>	133,380	133,380
Pastoral Services	67,064	32,250
Plant Operations and Maintenance <sup>6</sup>	70,546	54,108
Capital Expenses <sup>7</sup>	259,335	865,701
Extraordinary Expenses <sup>8</sup>	<u>41,849</u>	<u>41,000</u>
<b>Total Expense</b>	<b><u>1,068,019</u></b>	<b><u>1,652,452</u></b>
<b>Income Over Expense</b>	<b><u>5,970</u></b>	<b><u>(800,000)</u></b>

<sup>1</sup> "General Receipts" include items such as weekly church support contributions, building and maintenance fund contributions, capital improvement contributions, cemetery plot sales and interest on diocesan savings accounts.

<sup>2</sup> "Extraordinary Receipts" include fees raised from religious education tuition, vacation bible school fees, and disaster relief contributions.

<sup>3</sup> "Administrative Expenses" include items such as staff salaries and other related payroll expenses, utilities, postage, office supplies, liturgical supplies, contracted services, and offertory envelope purchases.

<sup>4</sup> "Parish Share Contributions" include the monthly tax imposed by the Diocese of Baton Rouge on church support contributions. This number changes annually based upon parochial income and has increased over the past fiscal year.

<sup>5</sup> "Pastoral Services" include expenses such as those related to the religious education of children and adults, sacramental preparation materials, youth group, liturgy, and music expenditures.

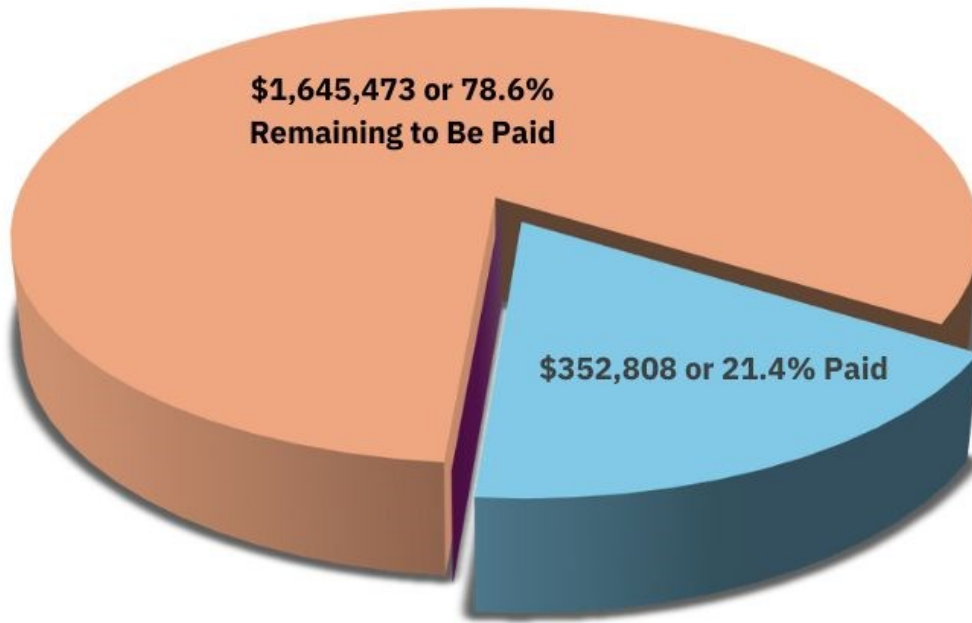
<sup>6</sup> "Plant Operations and Maintenance" includes all insurance, repairs, replacements, and supplies for the buildings and property of St. Margaret, St. Thomas, and the St. Margaret Cemetery.

<sup>7</sup> "Capital Expenses" include equipment purchases and capital improvements to parochial

<sup>8</sup> "Capital Expenses" include equipment purchases and capital improvements to parochial property. It also includes our interest payments, which are part of our monthly loan payment of approximately \$12,000 per month to reduce our debt.

<sup>8</sup> "Extraordinary Expenses" include items such as our service ministries, St. Joseph altar, Mission Krewe, disaster relief disbursements and other miscellaneous items.

**St. Margaret, Queen of Scotland  
Loan for St. Margaret Church Renovations  
as of 30 June 2024**  
*Final payment will be June 2035.*



**St. Margaret, Queen of Scotland  
Building/Debt Retirement Collections  
VS.  
Debt Retirement Payments**  
*01 July 2023 -30 June 2024*

**Debt Retirement Payments \$143,595**

**Building/Debt Retirement  
Collections \$108,998**