

St. Margaret, Queen of Scotland Catholic Church

Annual Financial Report

For the Fiscal Year July 2016 - June 2017

	<u>Actual</u>	<u>Budget</u>
<u>Income</u>		
General Receipts ¹	846,079.00	396,093.00
Extraordinary Receipts ²	329,811.00	62,455.00
Total Income	1,175,890.00	458,548.00
 <u>Expense</u>		
Administrative Expenses ³	293,586.00	273,748.00
Parish Share Contributions ⁴	61,172.00	61,172.00
Pastoral Services ⁵	50,451.00	32,900.00
Plant Operations and Maintenance ⁶	61,240.00	19,830.00
Capital Expenses ⁷	194,431.00	19,648.00
Extraordinary Expenses ⁸	531,076.00	51,250.00
Total Expense	1,191,956.00	458,548.00
Income Over Expense	-16,066.00	-0-

¹ “General Receipts” include items such as weekly church support contributions, building and maintenance fund contributions, property purchase proceeds, capital improvement contributions, cemetery plot sales, interest on diocesan savings accounts, and parish hall rental.

² “Extraordinary Receipts” include fees raised from religious education tuition, vacation bible school fees, diocesan investments cashed in from our savings accounts, flood relief contributions, and agency and mission collections.

³ “Administrative Expenses” include items such as staff salaries and other related payroll expenses, utilities, postage, office supplies, liturgical supplies, contracted services, and offertory envelope purchases.

⁴ “Parish Share Contributions” include the monthly *taxa* imposed by the Diocese of Baton Rouge on church support contributions. This number changes annually based upon parochial income and has increased for the next fiscal year.

⁵ “Pastoral Services” include expenses such as those related to the religious education of children and adults, sacramental preparation materials, youth group, liturgy, and music expenditures.

⁶ “Plant Operations and Maintenance” includes all insurance, repairs, replacements, and supplies for the buildings and property of St. Margaret, St. Thomas, and the St. Margaret Cemetery.

⁷ “Capital Expenses” include equipment purchases and capital improvements to parochial property including the acquired property in front of St. Margaret and subsequent loan reduction.

⁸ “Extraordinary Expenses” include items such as agency or mission collection disbursements, transfers to and from parochial savings accounts, flood relief disbursements, and other miscellaneous items.